

Final Report

First Quarter Report as March 31, 2022

HIGHER EDUCATION EMERGENCY RELIEF FUNDS HEERF III

Cornoavirus Response and Relief Supplemental appropriation Act 2021 (CRRSAA) (a)(4)

And

American Rescue Plan Act 2021 (ARP) Section (a)(4)

Academy of Hair Design signed and returned to the department of Education the Certification and Agreements, and we have given the assurance that Academy of Hair Design will use the applicable amount of funds designated under the CRRSAA 314(a) and ARP (a)(4) programs to provide Emergency Financial Aid Grants to Students. For HEERF III, the Academy of Hair Design was allocated \$131,318.00.

Just as COVID-19 does not discriminate on the basis of socioeconomic status, the Academy recognizes that a wide array of individuals and industries have been adversely impacted by COVID-10. The Academy recognizes that our students' lives have been severely disrupted by coronavirus. Many are facing financial challenges and struggling to make ends meet.

Every student enrolled at the Academy of September 1, 2021, was eligible to receive of financial aid grant from the ARP Grant Fund. The amount of student's grant award was based on the following formula, which was intended to prioritize the distribution of student grants to those students who demonstrate exceptional need.

Students that were dismissed for insubordination were excluded.

The Academy prepared a roster of eligible students actively enrolled as of September 1, 2021. Students with an EFC of 5846 and above received a 1 Share and students with an EFC of 5846 and below received 2 Shares (of the Academy's grant award amount of \$131,318.00).

The checks were cut on 1/20/2022.

Our instructions to students regarding this grant were to inform them of the federal requirement that the grant funds are for students to use for any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus, such as tuition, food, housing, health care or childcare. We asked our student to return a signature form for their file that acknowledges when they receive the grant funds for tracking purposes and reporting requirements. We are currently tracking student checks to make sure all checks are cashed.

