

Quarter Report as of December 2021

HIGHER EDUCATION EMERGENCY RELIEF FUNDS HEERF I HEERF II AND HEERF III

The Federal Emergency Grant for Fall 2021

The Academy of Hair Design signed and returned to the Department of Education the Certification and Agreements, and we have given the assurance that Academy of Hair Design will use the applicable amount of funds designated under the CRRSAA 314(a) and ARP (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total amount received from HEERF I was \$187,980 was disbursed September 2020.

The total amount received from HEERF II was \$220,983 was disbursed August 2021.

The total amount received from HEERF III was \$131,318 is pending disbursement in January 2022.

The students must have completed an online Student Emergency Financial Aid Grants Notification & Attestation Statement. Grants shall be determined based on a Share system. Each eligible student shall be allocated a number of Shares based on the following factors:

Students with an Expected Family Contribution (EFC) less than 5846 and Students with an EFC great than 5846 whose application for Demonstrate Hardship has been approved 2 shares.

All other students 1 share.

Students dismissed for disciplinary actions are not eligible.

An update to the how much and to how many students will be provided in the next quarterly report.