



## ADMISSIONS CHECK LIST

Dear Prospective Student:

The following check list must be completed and submitted BEFORE you can be considered for acceptance/enrollment at Academy of Hair Design.

### All Prospective Students:

1. \_\_\_\_\_ School visit/tour/personal interview with Career Planner
2. \_\_\_\_\_ Self-Assessment
3. \_\_\_\_\_ Application fee \$25
4. \_\_\_\_\_ Enrollment Application
5. \_\_\_\_\_ Questionnaire
6. \_\_\_\_\_ Essay of Goals & Objectives
7. \_\_\_\_\_ References
8. \_\_\_\_\_ Letter of Recommendation
9. \_\_\_\_\_ Health Form
10. \_\_\_\_\_ Rules & Regulations
11. \_\_\_\_\_ Consumer information check list  
\_\_\_\_\_ *Letter from State Board if any questions were answered "YES"*
12. \_\_\_\_\_ Driver's license or birth certificate (*x1 copy*)
13. \_\_\_\_\_ High School Diploma or GED (*x1 copy*)
14. \_\_\_\_\_ Name change documentation (marriage license, divorce papers, legal change of name) (*x1 copy*)
15. \_\_\_\_\_ Social Security card (*x1 copy*)
16. \_\_\_\_\_ Permanent Resident Card – *if applicable (x1 copy)*
17. \_\_\_\_\_ 2 Passport Photo  
Note: Fee of \$10 (cash) will be charged for photos taken at Academy of Hair Design.
18. \_\_\_\_\_ Catalog Reviewed (*at enrollment*)

### Students Receiving Financial Aid:

19. \_\_\_\_\_ Submit online Financial Aid application at [www.FAFSA.gov](http://www.FAFSA.gov)  
\_\_\_\_\_ *Tax transcript-SELF*  
\_\_\_\_\_ *Tax transcript-PARENT(S)(dependent students only)*  
\_\_\_\_\_ *Verification Form (if required)*
20. \_\_\_\_\_ Stafford Loan Application Pre-Test
21. \_\_\_\_\_ Loan Counseling Interview Check Sheet
22. \_\_\_\_\_ Master Promissory Note Submitted *online at [www.studentloans.gov](http://www.studentloans.gov)*
23. \_\_\_\_\_ Entrance Counseling Submitted *online at [www.studentloans.gov](http://www.studentloans.gov)*

Registration of \$125 due at enrollment appointment.

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**Applicant Name**

**Date**

**Enrollment:**

Accepted \_\_\_\_\_ Denied \_\_\_\_\_



# ENROLLMENT APPLICATION

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Address \_\_\_\_\_  
City State Zip

Cell Phone: \_\_\_\_\_ Home Phone: \_\_\_\_\_ Work \_\_\_\_\_

\*\* Providing your cell phone and/or home phone indicates your consent to receive text based messages, and/or voice messages from the Academy of Hair Design. Depending on the terms of your plan, you may incur a charge for received text messages.

Email Address: \_\_\_\_\_

Providing your e-mail address indicates your consent to receive e-mail information from the Academy of Hair Design.

Marital Status: Single \_\_\_\_\_ Married \_\_\_\_\_ Separated \_\_\_\_\_ Divorced \_\_\_\_\_

Date Graduated High School \_\_\_\_\_ GED \_\_\_\_\_

Name of High School: \_\_\_\_\_

City State Date of Birth \_\_\_\_\_

Age: \_\_\_\_\_ SS#: \_\_\_\_\_ Ethnicity: \_\_\_\_\_

Are you a U.S. Citizen? \_\_\_\_\_ Male \_\_\_\_\_ Female \_\_\_\_\_

Country of Birth \_\_\_\_\_

Alien Registration Number (if applicable) \_\_\_\_\_

How long have you been a resident of Las Vegas Nevada? \_\_\_\_\_

Do you plan on taking the Nevada State Board Licensing Exam? \_\_\_\_\_

PROGRAM OF STUDY: \_\_\_\_\_

PART-TIME OR FULL-TIME STUDENT: \_\_\_\_\_

Student Signature \_\_\_\_\_



## QUESTIONNAIRE

Prospective Student \_\_\_\_\_ Date \_\_\_\_\_

Please complete the following questions with careful thought and consideration.

Do you anticipate an employment change during your enrollment? \_\_\_\_\_  
(i.e. job change, unemployment, shift change, new job, etc.)

If yes, will this interfere with your career education? \_\_\_\_\_

Do you have reliable transportation? \_\_\_\_\_

Do you have alternative transportation if you experience car problems? \_\_\_\_\_

Do you have reliable child care arrangement made? \_\_\_\_\_

Do you have an alternate plan for child care should a problem arise? \_\_\_\_\_

Do you anticipate a marital status change during enrollment? \_\_\_\_\_

Are you responsible for the care of a family member with health problems? \_\_\_\_\_

If yes, is there an alternate care giver while you are in school? \_\_\_\_\_

Do you anticipate any obstacles that may deter you from reaching your career goal? \_\_\_\_\_

If yes, please explain.

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These questions are designed to assist you with organizing your schedule and responsibilities prior to your start date. Organizing your responsibilities will help prevent obstacles. Organization is the navigator to success!



## ESSAY OF GOALS & OBJECTIVES

Prospective Student \_\_\_\_\_ Date \_\_\_\_\_

To be considered for admissions at Academy of Hair Design you are required to write an essay. Include your reasons for choosing the beauty industry, and the goals and objectives that will lead you to success.

Student Signature \_\_\_\_\_



## Reference List

Student Name \_\_\_\_\_ Date \_\_\_\_\_

Please furnish the information requested below:

- A. List individuals who would be easy to contact and know your whereabouts for the duration of your student loans.
- B. Do NOT list other students or military personnel.
- C. People listed should all live at different addresses from another.

1. Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone Number \_\_\_\_\_ Email \_\_\_\_\_

2. Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone Number \_\_\_\_\_ Email \_\_\_\_\_

3. Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone Number \_\_\_\_\_ Email \_\_\_\_\_

4. Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone Number \_\_\_\_\_ Email \_\_\_\_\_

5. Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone Number \_\_\_\_\_ Email \_\_\_\_\_



## LETTER OF RECOMMENDATION

Prospective Student \_\_\_\_\_ Date \_\_\_\_\_

Please provide a letter of recommendation from an employer, friend, or relative.

Signature \_\_\_\_\_

# HEALTH FORM

Prospective Student \_\_\_\_\_ Date \_\_\_\_\_

Do you, or have you had any of the following health conditions? If you answer yes, please list the date of the last occurrence. This information is confidential.

YES	NO		List any medications taken for treatment and/or explanations of condition/s.
_____	_____	Alcohol or Drug Dependence Abuse	_____
_____	_____	Asthma	_____
_____	_____	Allergies	_____
_____	_____	Back Condition	_____
_____	_____	Cancer	_____
_____	_____	Chronic Lung Condition	_____
_____	_____	Diabetes	_____
_____	_____	Depression or Bipolar Disorder	_____
_____	_____	Epilepsy	_____
_____	_____	Eye/Ear Disorder	_____
_____	_____	Handicaps	_____
_____	_____	Heart Condition	_____
_____	_____	HIV Positive	_____
_____	_____	Hepatitis	_____
_____	_____	Currently Pregnant	_____
_____	_____	Tobacco use	_____
_____	_____	Other	_____

If you answered YES to any of these conditions please make a statement as to whether you think that your health problems will cause any obstacles in your educational career.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Other medications not listed above: \_\_\_\_\_

In case of emergency who shall we contact?: \_\_\_\_\_ Phone: \_\_\_\_\_

Relationship to emergency contact: \_\_\_\_\_

Student Signature \_\_\_\_\_

## RULES AND REGULATIONS

1. A.H.D. is open from 8:00 am to 9:15 pm Tuesday through Friday, and 8:00 am - 4:30 pm on Saturday.

### DAY CLASS SCHEDULE

Full-Time students are scheduled Tuesday- Saturday from 8:00 a.m. to 4:30 p.m (40 hours per week).

Half-Time students are scheduled Tuesday- Saturday from 8:00 a.m. to 12:00 p.m. (20 hours per week).

Saturday classes are **MANDATORY**.

Late students will not be permitted to clock in. If the student calls in prior to 8:30 am, student may be granted a 9:00 am clock in. The 9:00am clock in is permitted only with a late chip, in which the student will attend the 9:00 am theory class. Late chips are given before level two, after 30 days have been completed.

### NIGHT CLASS SCHEDULE

Full- time students are scheduled Tuesday - Friday from 12:45pm to 9:15pm (32 hours per week)

Half-Time students are scheduled Tuesday - Friday from 5:15 p.m. to 9:15 p.m. (16 hours per week)

Friday classes are **MANDATORY**.

Late students will not be permitted to clock in. If a student calls in prior to 1:15 pm (Full time)/ 5:45pm (Half time), the student may be granted a 1:45pm (Full time) / 6:15pm (Half time) clock in. The 1:45pm (Full time) / 6:15pm (Half time) clock in is permitted only with a late chip. Late chips are given before level two, after 30 days have been completed. Theory class is held from 5:30pm to 8:30pm every Tuesday, therefore late students will attend their regularly scheduled theory class.

2. Two 15-minute breaks and one 30-minute lunch break is allotted each day for Full-Time students. One 15-minute break is allotted each day for Half-Time students. Lunch is mandatory for every 6 hours of attendance. 15-minute breaks are to be taken on campus. Students are not permitted to leave school grounds during this fifteen-minute period. Additionally, consecutive breaks or lunches are not permitted. *Specific guidelines regarding breaks for full-time/half-time contracts are posted in the student center.*
3. Students who miss within the first 30 days of starting will be restarted in the following class, upon approval.
4. Students must be clocked out if they leave the building. Students who are not clocked in are not permitted to be in the building unless it is during the student's lunch time and in the student break room. Students who are clocked in, are to be available for class, patrons or must be working on a mannequin, practice hand or open-book studies.
5. Student's timecards and level sheets must be signed daily by an instructor to be valid. Students who fail to obtain an instructor's signature on his or her timecard and who do not have a valid fingerprint entry will not receive time for that day.
6. Extended hours must be approved by the lead instructor. The minimum requirement of hours must be met depending on the student's programs. Cosmetology minimum is 1,250 hours. Hair Design minimum is 900 hours. Esthetician and nail technician's minimum is 300 hours.
7. Students with a correction to their time may complete a "whoops sheet". "Whoops Sheets" must have two authorized signatures. "Whoops Sheets" must be turned in on the same day to be valid.
8. Students will be evaluated monthly for grades and attendance. Students who are not maintaining the minimum requirement of 75% attendance and/or 75% grades, will be placed on probation for the following month. During the probationary period, the student must bring grades and/or attendance to minimum requirements. Probationary students will have additional project sheets that are required to be completed during the probationary period. Probation projects must be turned in by the next advisory, otherwise, the student will remain on probation for the following month. *Please refer to Satisfactory Academic Progress, located in the school's catalog.*

**PLEASE NOTE:** Mock Nevada State board practical and written tests require an 85% pass rate as a graduation requirement.



9. Students are expected to call in when they are going to be absent. School doors open at 7:00 a.m. In the event of an absence, it is the student's responsibility to seek which classes, tests, etc. have been missed. 10 consecutive absences may result in termination.
10. Make-up tests are to be taken on the very next Saturday for scheduled day students and Friday for scheduled night students. The make-up test will be scored and then averaged with both test scores. If the original test date is missed, a test score of zero (0) will be averaged with both the make-up score.
11. Level projects must be completed and signed by an instructor as they are performed. All projects must be complete prior to grading out to the next level. Graduation certificate and/or hours will not be released until all projects are completed and signed.
12. Students who refuse or give patron tickets to another student on the floor that an instructor has assigned will be clocked out. Student could also be charged for the ticket.
13. Should a student perform extra work that has not been paid for on the patron's ticket, it will be the student's responsibility to notify front desk for ticket correction.

14. **AHD Dress Code**

**NOTE: For professional dress days, professional dress will be determined by AHD Staff**

**Required daily dress includes:**

- Issued Black AHD shirt (NO rips, holes, stains, or bleach marks)
- Solid black pants or capris (NO stripes, bands of color, or be see through)
- Solid black socks
- Solid Black comfortable shoes (MUST be closed toe)
- Issued AHD black zip-up sweatshirt (Alternative jackets or sweaters are NOT permitted)
- Solid black undershirt, long or short sleeved.
- AHD apron or a black apron may be worn over your AHD shirt.
- AHD nametag is **required** and must be worn every day. *Additional nametag is a \$20 charge if lost or stolen.*
- Headbands, bows, and flowers may be worn in any color.

**AHD DOES NOT PERMIT**

- Stripes on the sides of pants, no faded black jeans, shorts, sweatpants, skirts, slippers, sandals, open toe shoes, non-AHD over coats, hats, head coverings, scarves, or bandanas.
15. Students withdrawn may be accepted for re-entry after a minimum of 3 months. If re- accepted, any tuition increases that have incurred along with a REGISTRATION FEE of \$125.00 will be assessed to the student.
  16. If the original contract is changed at any time, a re-registration fee of \$125.00 along with any tuition increase that has incurred will be charged. Students on PROBATION are prohibited from making any changes to their contract.
  17. All floor students must be available for participating on a patron service. If the student does not have an assigned patron, or practical class, he or she must be working on a mannequin, practice hand or open book studying. Students are not permitted to sit idle.
  18. Graduation Requirements: Course hours completed, all assigned project sheets completed and signed, theory is 75% or above, pass mock written and practical exam with 85% or above, financial obligations met, probation sheets completed (if applicable), graduate survey completed, school review completed, loan exit counseling completed (if applicable). All graduation requirements must be met before student's hours are released to Nevada State Board of Cosmetology.
  19. Student parking is located on the south and east side of the building. Students may park in the designated student parking lots or public streets ONLY. Failure to comply may result in towing at the student's expense (*per landlord*).
  20. Breaks and lunches are scheduled by instructors. All students must sign out for breaks and clock out and in for lunch. Students are responsible for returning to classes on time. Students taking unauthorized breaks

- may be suspended. Food and drinks other than water is only permitted in the school's designated break/lunch area and are not permitted anywhere else in the school. It is each student's responsibility to keep the student break room and work area clean.
21. There are no personal calls on the school's business phones without expressed permission from the school director. We do not permit certain electronic devices such as headsets, ear buds, etc. Electronic devices, such as laptops, are permitted only for educational/ classroom purposes.
  22. The use or possession of drugs or alcohol will result in termination.
  23. Friends, family or visitors beyond front desk are NOT permitted, unless they are receiving a ticketed service.
  24. Sanitation duties are assigned daily and must be completed.
  25. Profanity or vulgar language is strictly forbidden.
  26. Sales or product solicitation at AHD is prohibited. (ex. Multi-level marketing, jewelry, clothing, beauty products, Etc.)
  27. Once a student graduates or withdraws, the locker, kit, and other materials must be cleared out immediately. Any items left in a locker(s), kit(s) or any other materials left in the building are discarded after 5 days.
  28. Students overcharging clients and/or other student services for personal profit will result in termination.
  29. Both physical or verbal fighting will result in termination.
  30. Stealing will result in termination.
  31. Aggressive behavior including bullying is strictly forbidden.
  32. Cheating will result in termination.
  33. The possession of a weapon or firearm on AHD premise or parking lot will result in immediate termination.
  34. You are a walking advertisement for your new profession. Personal hygiene is a must. Hair must be neat and styled prior to class, day make-up for females, name badge and uniform are all required daily.
  35. Absolutely NO SMOKING is permitted in the AHD building. Smoking is permitted outside, in the back of the building in the designated areas.
  36. Students are not permitted to bring in their own chemical product to use on patrons, each other, or their self. (Unless authorized by an AHD official)
  37. AHD is NOT responsible for lost or stolen property on the clinic floor, classrooms, or school premise. AHD is not responsible for lost or stolen property in student parking lot or any public street.
  38. Negative commenting on the school establishment (Academy of Hair Design) a fellow student or AHD staff member via ANY social network such as Facebook, Google, Yelp, Twitter, Snapchat, Instagram, Tik Tok, etc. will result in termination.
  39. These Rules and Regulations are subject to change without notification and must be obeyed by all enrolled students.
  40. Recording of any kind is strictly prohibited unless otherwise authorized by an AHD official.

Print Name \_\_\_\_\_

Student's Signature \_\_\_\_\_

Date \_\_\_\_\_



## CONSUMER INFORMATION REGARDING THE NEVADA STATE BOARD OF COSMETOLOGY LICENSE APPLICATION

Applicants with a felony conviction must provide additional documents when submitting an application for an enrollment or a license. The application and the felony conviction documentation will be reviewed and a decision will be communicated to the applicant within fourteen (14) business days after submitting the application.

All applicants with a felony conviction must write a letter to the Executive Director explaining the incident and what they have learned from it.

The following documents must be provided in addition to the letter, application, and the application requirements

- Final Court Order
- If a Final Court Order is unavailable, and Initial Court Order with the current case status is required.
- If the applicant is on parole and/or probation, a letter indicating the applicant's current parole and/or probation status is required.

Email State Board at [info@nvcosmo.com](mailto:info@nvcosmo.com) or contact at #702-486-6542 for additional information.

I understand that having a felony can hinder me from getting licensed with the Nevada State Board of Cosmetology.

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE



## Financial Aid Application guide for Academy of Hair Design

School Code 013232

### Step 1: Create an FSA User ID

\*Create an FSA ID at [www.studentaid.gov](http://www.studentaid.gov)

\*Your FSA ID is used as your electronic signature for the FAFSA.

\*At least one parent will need to create a User ID if you are a dependent student.

### FAFSA Checklist: A guide for information you'll need, to file the FAFSA

Information about yourself and spouse (if applicable):

- Social Security Number or Alien Registration Number
- Your federal income tax returns and W-2s
- Sum of your cash, savings accounts and investments
- Records of any untaxed income you may receive

Information about your parent(s) (and parent's spouse if parent is remarried as of today) if you are a dependent student:

- Social Security Number or Alien Registration Number
- Federal income tax returns and W-2s
- Total current balance of cash, savings, and checking accounts
- Net worth of investments, including real estate (but excluding primary home)
- Net worth of current businesses and/or investment farms
- Records of any untaxed income
  - Payments to tax-deferred pension and retirement savings plans
  - IRA deductions and payments to self-employed SEP, SIMPLE and Keogh
  - Child support received
  - Untaxed portions of IRA distributions or pensions
  - Housing, food, and other living allowances
  - Veterans noneducation benefits
  - Workers' compensation or disability
  - Unemployment benefits

### Step 2: Complete Financial Aid Application

[WWW.STUDENTAID.GOV](http://WWW.STUDENTAID.GOV)

1. **2023-2024** Financial Aid Application - If you are beginning school after July 1, 2023 or if you will still be attending school after July 1, 2023
  - a. **2021 Financial Information**

## Helpful Hints for questions in FAFSA:

- Go to “Apply for Aid – Complete the FAFSA Form”
- Go to Log In
- Go to “I am a Student and want to access the FAFSA form”
- Click on the 23-24

Fill out your FAFSA form!  
To receive federal student financial aid, you need to fill out a FAFSA form every school year. Let's get started.

For which school year are you applying for financial aid?  
If you are applying for a summer session or just don't know which application to complete, check with the college you are planning to attend.  
Which school year should I choose?

Start 2023-24 FAFSA Form Start 2022-23 FAFSA Form

1. This is a Certificate/ Diploma program of less than 2 years.
2. If you or your parents (if dependent) have filed for an extension on tax returns, this will delay enrollment until tax returns are complete.
3. Your grade level is one of the following
  - a. Never attended college / 1<sup>st</sup> year undergraduate
  - b. Attended college before / 1<sup>st</sup> year undergraduate
4. All IRS Link eligible students and/or parent(s) MUST use the link to IRS tool to load financial information into the FAFSA.
5. After importing parent tax information, **be sure the question “do you want to skip the remaining questions” is marked as “NO”**. Otherwise, additional tax information and student tax information will be skipped.

## Using the LINK TO IRS TOOL for the 2023-2024 FAFSA:

1. Click the “Link to IRS” button in the financial portion of the FAFSA.
2. You will be redirected to the IRS where it is requesting information EXACTLY as it appears on your 2021 tax return. *Example: Street, St., St*
3. Once information is typed, click “Continue”
4. Check the box “Transfer Now” and click “Transfer” the button right next to the checked box.
5. This will then link 2021 tax information directly from your taxes into your FAFSA.

## If you are unable to use the IRS tool:

1. If the IRS tool does not allow you to link your taxes, click “TRY AGAIN” and double check the way the information is typed, as it must match exactly as it appears on the tax return. *Double check if your middle initial is after your first name, etc.*
2. If you are unable to use the IRS tool, please be aware Academy of Hair Design may request a copy of yours and/or parent(s) 2021 tax transcripts, or a signed copy of yours and/or parent’s 2021 tax return(s). These can be ordered free of charge at [www.IRS.gov](http://www.IRS.gov) or by calling #1-800-908-9946. Please allow 5-10 business days by mail.

You and your Parent (if Dependent) will need to “agree and electronically sign” with your FSA User ID, to submit the Financial Aid Application. This is considered an electronic signature. Academy of Hair Design is unable to complete financial aid without an electronic signature.

## Help is available!

Please contact Stacy Clingman in the financial aid office at (702) 878-1185 ext. 31, or at

[Stacy.Clingman@ahdvegas.com](mailto:Stacy.Clingman@ahdvegas.com) to schedule an appointment.

**Bring all documentation** in the *FAFSA checklist (page1)* and a parent (if dependent) to this appointment.

Hours are Tuesday-Friday between 8:00am-4:30pm.

### Dependency Status Questions on the FAFSA® Form

You are considered a Dependent student unless you can answer “YES” to any of the following questions. You will be asked to provide supporting documentation.

2023-2024 FAFSA	Yes	No
Were you born before Jan. 1, 2000?		
As of today, are you married? (Also answer “Yes” if you are separated but not divorced.)	Yes	No
At the beginning of the 2023-24 school year, will you be working on a master’s or doctorate program (such as an M.A., MBA, M.D., J.D., Ph.D., Ed.D., graduate certificate, etc.)?	Yes	No
Are you currently serving on active duty in the U.S. armed forces for purposes other than training? (If you are a National Guard or Reserves enlistee, are you on active duty for other than state or training purposes?)	Yes	No
Are you a veteran of the U.S. armed forces?*	Yes	No
Do you now have—or will you have—children who will receive more than half of their <b>financial</b> support from you between July 1, 2023, and June 30, 2024?	Yes	No
Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2024?	Yes	No
At any time since you turned age 13, were both your parents deceased, were you in <i>foster care</i> , or were you a dependent or ward of the court?	Yes	No
Has it been determined by a court in your state of legal residence that you are an <i>emancipated minor</i> or that someone other than your parent or stepparent has <i>legal guardianship</i> of you? (You also should answer "Yes" if you are now an adult but were in legal guardianship or were an emancipated minor immediately before you reached the age of being an adult in your state. Answer "No" if the court papers say "custody" rather than "guardianship.")	Yes	No
At any time on or after July 1, 2023, were you determined to be an unaccompanied youth who was <i>homeless</i> or were self-supporting and at risk of being homeless, as determined by (a) your high school or district homeless liaison, (b) the director of an emergency shelter or transitional housing program funded by the U.S. Department of Housing and Urban Development, or (c) the director of a runaway or homeless youth basic center or transitional living program?***	Yes	No

## KEY FOR STAFFORD LOAN APPLICANT TESTS

1.

INTEREST RATE	DATE OF LOANS
3.73%	Loans first disbursed on or after July 1, 2021 and prior to July 1, 2022
4.99%	Loans first disbursed on or after July 1, 2022 and prior to July 1, 2023
5.50%	Loans first disbursed on or after July 1, 2023 and prior to July 1, 2024
6.28%	Direct Parent Plus Loans first disbursed on or after July 1, 2021 and prior to July 1, 2022
7.54%	Direct Parent Plus Loans first disbursed on or after July 1, 2022 and prior to July 1, 2023
8.05%	Direct Parent Plus Loans first disbursed on or after July 1, 2023 and prior to July 1, 2024

2. Repayment of a Stafford Loan begins after the grace period. A grace period begins at graduation, withdrawal, or otherwise ceasing to be enrolled at least half-time. Grace period is generally 6 months long. The government does not pay interest on your behalf on your Unsubsidized Federal Stafford Loan. You must pay all of the interest during these periods:

(a) you may make monthly or quarterly payments to your lender (b) you and your lender may agree to add your interest to the principal of your loan, but no more often than quarterly (this is called capitalization).

If you elect to not make an interest payment as scheduled while in school or during a period of authorized deferment, your interest will be capitalized.

3. The student is considered delinquent when payments are late or missed altogether and after 270 days of delinquency, a loan can be placed in default.

4. There are four possible consequences of default:

(a) Damaged credit rating for at least 7 years (b) Loss of eligibility for additional aid (c) Possible seizure of Federal and State income tax refunds due (d) Liability for expenses reasonable incurred in attempts by the lender to collect the loan, including attorney fees.

5. The lender varies for each student.

6. If a student drops below ½ time or withdraws before the check arrives from the lender, the check goes back to the lender (depending upon the lender and guarantee agency, the student may be eligible for late disbursement).

7. You should contact your lender:

(a) When you have a change of address, at graduation, if you withdrawal, if you are dismissed, if you drop less than ½ time, re-enroll in another school, when experiencing repayment problems, when seeking deferment, and/ or have a name change.

8.

YEAR	Dependent Students (except students whose parents are unable to obtain a PLUS loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS loans)
<b>First-Year Undergraduate Annual Loan Limit</b>	\$5,500 – No more than \$3,500 of this amount may be in the form of a Subsidized Direct Loan	\$9,500 – No more than \$3,500 of this amount may be in the form of a Subsidized Direct Loan
<b>Second- Year Undergraduate Annual Loan Limit</b>	\$6,500 – No more than \$4,500 of this amount may be in the form of a Subsidized Direct Loan	\$10,500 – No more than \$4,500 of this amount may be in the form of a Subsidized Direct Loan

9. When an electronic funds transfer from the lender is part of a “multiple disbursement” the total loan amount will be sent in two or more separate wire transfers, rather than in one lump sum.

10. Two fees that may be subtracted from your check before your school receives it are Origination and Guarantee Fee for insurance fees.

11. A promissory note is a promise to repay the loan, and must be signed prior to receiving a loan.

12. 5 possible deferments are; (a) being enrolled at least ½ time in school (b) unemployment (c) participation in an approved rehabilitation program (d) economic hardship (e) study in an approved graduate fellowship program.

## STAFFORD LOAN APPLICATION PRE-TEST

1. What is the current interest rate on my Stafford Loan? \_\_\_\_\_

2. How long is my grace period and when do I begin repayment on my Stafford Loan? \_\_\_\_\_

3. What are the consequences of failure to make part or all of my Stafford Loan installment payment?

4. Name four possible consequences of default:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

5. Who is the lender for my Stafford Loan? \_\_\_\_\_

6. What happens to my loan check if I drop below half-time or withdraw before the check arrives from the lender?

7. Name two instances when you should contact your lender:

1. \_\_\_\_\_

2. \_\_\_\_\_

8. What is the maximum amount I can borrow per year at my current grade level? \_\_\_\_\_

9. What does it mean when your funds are delivered as part of a "multiple disbursement"?

10. Name two types of fees which may be subtracted from my check before I receive it:

1. \_\_\_\_\_

2. \_\_\_\_\_

11. What is a promissory note? \_\_\_\_\_

12. Name three deferments:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

STUDENT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

SSN \_\_\_\_\_ SCHOOL: ACADEMY OF HAIR DESIGN 013232



## LOAN COUNSELING INTERVIEW CHECK SHEET

Student Name \_\_\_\_\_ Address \_\_\_\_\_  
 S.S. # \_\_\_\_\_

Name of Lender \_\_\_\_\_ Address \_\_\_\_\_

Please indicate that you have read and understood each statement by placing your initials in the space provided.

A student loan is a serious obligation, therefore it is extremely important that you understand your responsibilities and that you agree to honor the following obligations.

	Initials Entrance Date	Initials Exit Date
I understand the difference between a loan and a grant.	_____	_____
I understand that any loans made to me by the lender must be repaid.	_____	_____
I understand that the student loan will be applied to my tuition account FIRST.	_____	_____
I understand that payments of the portion of my tuition charges covered by my student loan have been deferred only until the check arrives.	_____	_____
I understand that most lenders automatically subtract loan origination and insurance fees form loan checks.	_____	_____
I agree to pay Academy of Hair Design the difference between my tuition and loan check in any occurs.	_____	_____
I understand that I may prepay at any time and the principal will be reduced by making such payments.	_____	_____
I understand that the Annual Percentage Rate of _____% will be the finance charge based on the unpaid balance and that it will begin six months after I cease to be enrolled as at least a half-time student for Subsidized Stafford or Direct loans. The interest on the Unsubsidized Stafford or Direct loan starts when the check is drawn down.	_____	_____
The minimum payment will be \$50.00 a month. The actual payment will depend on the total amount borrowed.	_____	_____
I understand that if I have not been contacted by the lender, that I must contact my lender to make arrangements to repay my student loans.	_____	_____

I understand that if I enter the military service, Peace Corps, vista, and/or return to an eligible institution of higher education, that payments on my loan can be deferred.

\_\_\_\_\_

I agree that I will promptly answer any communication from the Academy of Hair Design or lender regarding my loans.

\_\_\_\_\_

Regardless of my future employment difficulties, I understand that I must repay the loan after graduation OR withdrawal. However, I understand that I may be able to obtain an employment deferment from my lender for a maximum of one year.

\_\_\_\_\_

If I don't qualify for a deferment, my loan servicer may be able to grant a forbearance which may enable me to stop making payments or reduce my monthly payment for up to 12 months. I understand interest will continue to accrue on your subsidized and unsubsidized loans (including all PLUS loans).

\_\_\_\_\_

I understand that if I am a first-time borrower on or after July 1, 2013, there is a limit on the maximum period of time that I can receive Direct Subsidized Loans.

If this limit applies to me, I may not receive Direct Subsidized Loans for more than 150 percent of the published length of my program.

\_\_\_\_\_

I understand my maximum eligibility period is based on the length of my current program of study, and can change if I change to a program that has a different length. I also understand, if I receive Direct Subsidized Loans for one program and then change to another program, the Direct Subsidized Loans I received for the earlier program will generally count toward my new maximum eligibility period.

\_\_\_\_\_

\_\_\_\_\_  
Student Signature Entrance Interview

\_\_\_\_\_  
Date

\_\_\_\_\_  
Student Signature Exit Interview

\_\_\_\_\_  
Date



## IMPORTANT NOTE

\*\*MASTER PROMISSORY NOTE AND ENTRANCE COUNSELING **MUST BE COMPLETED** PRIOR TO THE DAY YOU START YOUR PROGRAM, TO RECEIVE FINANCIAL AID

## STEP 1: MASTER PROMISSORY NOTE INSTRUCTIONS

\*\* This will need to be completed for Academy of Hair Design, even if you have completed one for a different school in the past.

\*\* You will need your completed **reference list** to complete this step.

- 1) Log on to [www.studentaid.gov](http://www.studentaid.gov) with your FSA User ID
- 2) Under "Complete Aid Process" Click "Complete a Master Promissory Note"
- 3) Click START next to Undergraduate student
- 4) Choose Nevada for State, then below choose Academy of Hair Design for the school
- 5) Click Continue
- 6) Read through each page and complete the required information.
- 7) Be sure to "Submit" when all pages have been completed

## STEP 2: ENTRANCE COUNSELING INSTRUCTIONS

\*\* This will need to be completed for Academy of Hair Design, even if you have completed one for a different school in the past.

\*\* You will need your **Program Financing** to complete this step.

Entrance Counseling will have you input the amount of student loans you will be using, the cost of the program, and other financial information.

- 1) Log on to [www.studentaid.gov](http://www.studentaid.gov) with your FSA User ID
- 2) Under "Complete Aid Process" Click "Complete Entrance Counseling"
- 3) Select Academy of Hair Design as the school
- 4) Select "completing as an undergraduate student"
- 5) Click Continue
- 6) Read through each page and complete the required information.
- 7) Be sure to "Submit" when all pages have been completed

If you have any questions, please contact the financial aid office:

Stacy Clingman

Financial Aid Administrator

(702) 878-1185 ext. 31

[Stacy.Clingman@ahdvegas.com](mailto:Stacy.Clingman@ahdvegas.com)